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MINISTRY OF FINANCE

(Department of Economic Affairs)

New Delhi, the 1st July 1963

NOTIFICATION

S.O. 1805.—In exercise of the powers conferred by section 15A of the Indian Coinage Act, 1906 (3 of 1906), the Central Government hereby—

- (i) calls in with effect from the 1st January, 1964—
 - (a) all cupro-nickel one anna coins having a metal composition of seventy-five per cent copper and twenty five per cent nickel;
 - (b) all copper double pice and all copper single pice coins both having a metal composition of hundred per cent copper; and
 - (c) all single pice coins having a metal composition of (1) ninety five per cent copper, four per cent tin and one per cent zinc or (2) ninety five and a half per cent copper, three per cent tin and one and a half per cent zinc or (3) ninety seven per cent copper, two and half per cent zinc and one half per cent tin; and
- (ii) directs that on and from the said date the said coins shall cease to be legal tender save to the extent hereafter specified—
 - (a) the said coins shall continue to be legal tender upto the 30th June, 1964, only at all offices of the Reserve Bank of India, all agency and sub-agency banks of the Reserve Bank of India conducting Government business, and at all Government treasuries and sub-treasuries and during this period they will also be accepted at all Posts & Telegraph Offices and all Railway Offices for payment of dues; and
 - (b) the said coins shall continue to be legal tender at the offices of the Issue Department of the Reserve Bank of India at Bombay, Calcutta, Madras, Kanpur, New Delhi, Bangalore and Nagpur, until further notice.

[No. F.2(3)-C&C/63]

M. R. YARDI, Jt., Secy.

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